

Xinyuan Real Estate Co., Ltd. Announces New Land Acquisition in Zhengzhou

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BEIJING, Dec. 6, 2011 /PRNewswire-Asia/ -- Xinyuan Real Estate Co., Ltd. ("Xinyuan" or "the Company") (NYSE: XIN), a residential real estate developer with a focus on high growth, strategic Tier II cities in China, today announced that it has acquired an additional parcel of land in eastern Zhengzhou, the capital city of central China's Henan Province.

Xinyuan paid a total of RMB555 million (approximately US\$88 million) for the unencumbered land use rights for the parcel, which is located in the Zhengzhou East Development Area and offers a total site area of approximately 61,000 square meters. The Company intends to develop high rise residential apartments for a total estimated gross floor area ("GFA") of approximately 214,000 square meters. The apartment unit size will range between 70-140 square meters.

Mr. Yong Zhang, Xinyuan's Chairman and Chief Executive Officer said, "This newly acquired land parcel, which is adjacent to Zhengzhou Central East A and Zhengzhou Central East B, marks Xinyuan's sixteenth development in Zhengzhou since 1998. Zhengzhou is ideally positioned as an important transportation hub in China, which has contributed to accelerated urbanization of the area. Zhengzhou East Development area is a high-end community that has enjoyed above-average sales price and volume growth compared to Zhengzhou overall. We expect to commence construction of this new project in July 2012. Given the attractive location of this property and the favorable demand trends in Zhengzhou in particular, we believe this development will enhance our land bank, optimize our project portfolio, and further strengthen our presence in Zhengzhou where our projects have generated excellent returns and contributed favorably to Xinyuan's growth and profitability."

About Xinyuan Real Estate Co., Ltd.

Xinyuan Real Estate Co., Ltd. ("Xinyuan") (NYSE: XIN) is a developer of large scale, high quality residential real estate projects aimed at providing middle-income consumers with a comfortable and convenient community lifestyle. Xinyuan focuses on China's Tier II cities, characterized as larger, more developed urban areas with above average GDP and population growth rates. Xinyuan has expanded its network to cover a total population of over 44.7 million people in seven strategically selected Tier II cities, comprising Hefei, Jinan, Kunshan, Suzhou, Zhengzhou, Xuzhou and Chengdu. Xinyuan is the first real estate developer from China to be listed on the New York Stock Exchange. For more information, please visit http://www.xvre.com.

Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident" and similar statements. Statements that are not historical facts, including statements concerning our beliefs, forecasts, estimates and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties that could cause actual results to differ materially from those projected or anticipated, including, but not limited to, the risk that: our financing costs are subject to changes in interest rates; our results of operations may fluctuate from period to period; the recognition of our real estate revenue and costs relies on our estimation of total project sales value and costs; we may be unable to acquire desired development sales at commercially reasonable costs; increases in the price of raw materials may increase our cost of sales and reduce our earnings; we are heavily dependent on the performance of the residential property market in China, which is at a relatively early development stage; PRC economic, political and social conditions as well as government policies can affect our business; the market price of our ADSs may be volatile, and other risks outlined in our public filings with the Securities and Exchange Commission, including our annual report on Form 20-F for the year ended December 31, 2010. All information provided in this press release is as of December 6, 2011. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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