UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*
Amendment No.1

Xinyuan Real Estate Co., Ltd. (Name of Issuer)

Common Stock, par value \$0.0001 per share (Title of Class of Securities)

98417P105** (CUSIP Number)

December 31, 2010 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- ☑ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**This CUSIP number applies to the Issuer's American Depositary Shares, each representing two shares of Common Stock.

CHECK THE APP	RTING PERSON I Alpha Fund V Ltd PROPRIATE BOX IF A M	IEMBER OF A GROUP (a) [] (b) []
CHECK THE APP		
SEC USE ONLY	PROPRIATE BOX IF A M	
CITIZ		
	ENSHIP OR PLACE OF	ORGANIZATION
Cayma	an Islands	
	5	SOLE VOTING POWER
		0
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY EACH REPORTING PERSON WITH		0
	7	SOLE DISPOSITIVE POWER
		0
	8	SHARED DISPOSITIVE POWER
		0
AGGREGATE AM	OUNT BENEFICIALLY	OWNED BY EACH REPORTING PERSON
0		
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []		
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		AMOUNT IN ROW (9)
0		
TYPE OF REPOR	TING PERSON	
00		
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH AGGREGATE AM 0 CHECK BOX IF TO PERCENT OF CL 0 TYPE OF REPORT	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 AGGREGATE AMOUNT BENEFICIALLY 0 CHECK BOX IF THE AGGREGATE AMO PERCENT OF CLASS REPRESENTED BY 0 TYPE OF REPORTING PERSON

CUSIP	No.: 98417P105					
1	NAME OF REPO	NAME OF REPORTING PERSON				
	Drawbridge Global Alpha Intermediate Fund L.P.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []					
3	SEC USE ONLY					
4	CITIZ	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Caym	an Islands				
		5	SOLE VOTING POWER			
			0			
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER			
	EACH REPORTING		0			
	PERSON WITH	7	SOLE DISPOSITIVE POWER			
			0			
		8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	0					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		BY AMOUNT IN ROW (9)			
	0					
12	TYPE OF REPOR	TING PERSON				
	PN					
			3			

CUSIP	No.: 98417P105			
1	NAME OF REPORTING PERSON			
Drawbridge Global Macro Master Fund Ltd			td	
2	СНЕСК ТНЕ АРР	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []		
3	SEC USE ONLY			
4	CITIZ	ENSHIP OR PLACE (OF ORGANIZATION	
	Cayma	ın Islands		
		5	SOLE VOTING POWER	
			0	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
	EACH REPORTING		0	
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			0	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AM	OUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX IF T	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF REPOR	ΓING PERSON		
	00			
			4	

CUSIP	No.: 98417P105			
1	NAME OF REPORTING PERSON			
Drawbridge Global Macro Intermediate Fund L.P.			und L.P.	
2	СНЕСК ТНЕ АРР	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []		
3	SEC USE ONLY			
4	CITIZ	ENSHIP OR PLACE (OF ORGANIZATION	
	Cayma	ın Islands		
		5	SOLE VOTING POWER	
			0	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
	EACH REPORTING		0	
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			0	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AM	OUNT BENEFICIAL	LLY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX IF T	HE AGGREGATE AN	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF REPOR	ΓING PERSON		
_	PN			
			5	

CUSIP I	No.: 98417P105			
1	NAME OF REPO	RTING PERSON		
	DBGM Associates LLC			
2	CHECK THE AP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []		
3	SEC USE ONLY			
4	CITIZ	ZENSHIP OR PLACE (OF ORGANIZATION	
	Delav	vare		
		5	SOLE VOTING POWER	
			0	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
	EACH REPORTING		0	
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			0	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AI	MOUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX IF	THE AGGREGATE AM	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF REPOR	RTING PERSON		
	00			
			6	

CUSIP 1	No.: 98417P105				
1	NAME OF REPORTING PERSON				
	Principal Holding	s I LP			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delav	vare			
		5	SOLE VOTING POWER		
			0		
	NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER		
	OWNED BY EACH REPORTING PERSON WITH		0		
		7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AI	MOUNT BENEFICIALI	LY OWNED BY EACH REPORTING PERSON		
	3,309,418*				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
12	TYPE OF REPOR	RTING PERSON			
	PN				
			7		
			7		

CUSIP I	No.: 98417P105				
1	NAME OF REPO	NAME OF REPORTING PERSON			
	FIG Asset Co. LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []				
3	SEC USE ONLY				
4	CITIZ	ENSHIP OR PLACE OF	FORGANIZATION		
	Delaw	are are			
		5	SOLE VOTING POWER		
			0		
	NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER		
	OWNED BY EACH REPORTING		0		
	PERSON WITH	7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AM	OUNT BENEFICIALL	Y OWNED BY EACH REPORTING PERSON		
	0				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		SY AMOUNT IN ROW (9)		
	0				
12	TYPE OF REPOR	TING PERSON			
	00				
			8		

CUSIP N	Vo.: 98417P105				
1	NAME OF REPO	RTING PERSON			
	Drawbridge Global Macro Fund Ltd				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []				
3	SEC USE ONLY				
4	CITIZ	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delav	vare			
		5	SOLE VOTING POWER		
			0		
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER		
	EACH REPORTING		0		
	PERSON WITH	7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AN	MOUNT BENEFICIALL	Y OWNED BY EACH REPORTING PERSON		
	0				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		Y AMOUNT IN ROW (9)		
12	TYPE OF REPOR	TING PERSON			
	00				
			9		

CUSIP	No.: 98417P105				
1	NAME OF REPORTING PERSON				
	Drawbridge Global Macro Fund LP				
2	СНЕСК ТНЕ АРГ	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []			
3	SEC USE ONLY				
4	CITIZ	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaw	rare			
		5	SOLE VOTING POWER		
			0		
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER		
	EACH REPORTING		0		
	PERSON WITH	7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AM	OUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON		
	0				
10	CHECK BOX IF T	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
12	TYPE OF REPOR	TING PERSON			
	PN				
			10		

CUSIP 1	No.: 98417P105			
1	NAME OF REPO	RTING PERSON		
	Drawbridge Global Macro Advisors LLC			
2	СНЕСК ТНЕ АРГ	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []		
3	SEC USE ONLY			
4	CITIZ	ENSHIP OR PLACE C	OF ORGANIZATION	
	Delaw	rare		
		5	SOLE VOTING POWER	
			0	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
	EACH REPORTING		0	
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			0	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AM	OUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF REPOR	TING PERSON		
	IA			
			11	

CUSIP	No.: 98417P105			
1 NAME OF REPORTING PERSON				
	Drawbridge Global Macro GP LLC			
2	СНЕСК ТНЕ АРГ	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []		
3	SEC USE ONLY			
4	CITIZ	ENSHIP OR PLACE (OF ORGANIZATION	
	Delaw	are		
		5	SOLE VOTING POWER	
			0	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
	EACH REPORTING		0	
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			0	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AM	OUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF REPOR	TING PERSON		
	00			
			12	

	NAME OF REPORTING PERSON				
	Fortress Operating Entity II LP*				
	Toracoo operaning				
	CHECK THE APP	ROPRIATE BOX IF A M	IEMBER OF A GROUP (a) [] (b) []		
			(-)[]		
	SEC USE ONLY				
	CITIZ	ENSHIP OR PLACE OF	ORGANIZATION		
	Delaw	are			
		5	SOLE VOTING POWER		
			0		
	NUMBER OF SHARES BENEFICIALLY		CHARED VOTING DOWER		
	OWNED BY	6	SHARED VOTING POWER		
	EACH REPORTING PERSON		0		
	WITH	7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
	AGGREGATE AN	MOUNT BENEFICIALLY	OWNED BY EACH REPORTING PERSON		
	0				
)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
			· ·		
2	TYPE OF REPOR	TING PERSON			
	PN				

CUSIP	No.: 98417P105			
1	NAME OF REPO	RTING PERSON		
	FIG LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []			
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZ	ENSHIP OR PLACE (OF ORGANIZATION	
	Delaw	are		
		5	SOLE VOTING POWER	
			0	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
	EACH REPORTING		0	
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			0	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AM	OUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF REPOR	TYPE OF REPORTING PERSON		
	00			
			14	

CUSIP I	No.: 98417P105					
1	NAME OF REPO	RTING PERSON				
	Fortress Operating	Entity I LP				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []					
3	SEC USE ONLY					
4	CITIZ	ENSHIP OR PLACE	OF ORGANIZATION			
	Delaw	rare				
		5	SOLE VOTING POWER			
			0			
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER			
	EACH REPORTING		0			
	PERSON WITH	7	SOLE DISPOSITIVE POWER			
			0			
		8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGATE AM	OUNT BENEFICIAL	LLY OWNED BY EACH REPORTING PERSON			
	0					
10	CHECK BOX IF T	THE AGGREGATE AI	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
12	TYPE OF REPOR	TYPE OF REPORTING PERSON				
	PN	PN				
			15			

CUSIP N	No.: 98417P105		
1	NAME OF REPO	RTING PERSON	
	FIG Corp.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []		
3	SEC USE ONLY		
4	CITIZ	ENSHIP OR PLACE	OF ORGANIZATION
	Delaw	are	
		5	SOLE VOTING POWER
			0
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER
	EACH REPORTING		0
	PERSON WITH	7	SOLE DISPOSITIVE POWER
			0
		8	SHARED DISPOSITIVE POWER
			0
9	AGGREGATE AM	OUNT BENEFICIAI	LLY OWNED BY EACH REPORTING PERSON
	0		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
12	TYPE OF REPORTING PERSON		
	СО		
			16

CUSIP N	No.: 98417P105				
1	NAME OF REPO	RTING PERSON			
	Fortress Investme	nt Group LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []				
3	SEC USE ONLY				
4	CITIZ	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware				
		5	SOLE VOTING POWER		
			0		
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER		
	EACH REPORTING		0		
	PERSON WITH	7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AI	MOUNT BENEFICIALLY	Y OWNED BY EACH REPORTING PERSON		
	0				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
12	TYPE OF REPORTING PERSON				
	00				
			17		

CUSIP N	No.: 98417P105			
1	NAME OF REPOR	RTING PERSON		
	DBGM Onshore LP			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []			
3	SEC USE ONLY			
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION		OF ORGANIZATION	
	Delaw	are		
		5	SOLE VOTING POWER	
			0	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
	EACH REPORTING		0	
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			0	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AM	IOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX IF T	HE AGGREGATE A	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF REPOR	TYPE OF REPORTING PERSON		
	00			
			18	

CUSIP I	No.: 98417P105				
1	NAME OF REPO	RTING PERSON			
	DBGM Offshore I	td			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []				
3	SEC USE ONLY				
4	CITIZ	ENSHIP OR PLACE (OF ORGANIZATION		
	Caym	an Islands			
		5	SOLE VOTING POWER		
			0		
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER		
	EACH REPORTING		0		
	PERSON WITH	7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AM	MOUNT BENEFICIAL	LLY OWNED BY EACH REPORTING PERSON		
	0				
10	CHECK BOX IF	THE AGGREGATE A	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
12	TYPE OF REPORTING PERSON				
	00	00			
			19		

CUSIP I	No.: 98417P105		
1	NAME OF REPOR	RTING PERSON	
	DBGM Alpha V L	td	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []		
3	SEC USE ONLY		
1	CITIZ	ENSHIP OR PLACE	OF ORGANIZATION
	Cayma	nn Islands	
		5	SOLE VOTING POWER
			0
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER
	EACH REPORTING		0
	PERSON WITH	7	SOLE DISPOSITIVE POWER
			0
		8	SHARED DISPOSITIVE POWER
			498,031*
)	AGGREGATE AM	IOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON
	0		
10	CHECK BOX IF T	HE AGGREGATE A	AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
12	TYPE OF REPOR	ΓING PERSON	
	00		
			20

CUSIP 1	No.: 98417P105			
1	NAME OF REPO	RTING PERSON		
	DBGM Onshore G	P LLC		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []			
3	SEC USE ONLY			
4	CITIZ	ENSHIP OR PLACE (OF ORGANIZATION	
	Delaw	are		
		5	SOLE VOTING POWER	
			0	
	NUMBER OF SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER	
	EACH REPORTING		0	
	PERSON WITH	7	SOLE DISPOSITIVE POWER	
			0	
		8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGATE AM	OUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK BOX IF T	THE AGGREGATE A	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF REPOR	TYPE OF REPORTING PERSON		
	00			
			21	

Item 1.

(a) Name of Issuer:

The name of the issuer is Xinyuan Real Estate Co., Ltd. (the "Issuer").

(b) Address of Issuer's Principal Executive Offices:

The Issuer's principal executive offices are located at 27/F, China Central Place, Tower II, 79 Jianguo Road, Chaoyang District, Beijing 100025, People's Republic of China.

Item 2.

(a) Name of Person Filing:

This statement is filed by:

- (i) Drawbridge Global Alpha Fund V Ltd, a Cayman Islands company;
- (ii) Drawbridge Global Alpha Intermediate Fund L.P., a Cayman Islands limited partnership;
- (iii) Drawbridge Global Macro Master Fund Ltd, a Cayman Islands company;
- (iv) Drawbridge Global Macro Intermediate Fund L.P., a Cayman Islands limited partnership;
- (v) DBGM Associates LLC, a Delaware limited liability company;
- (vi) Principal Holdings I LP, a Delaware limited partnership;
- (vii) FIG Asset Co. LLC, a Delaware limited liability company;
- (viii) Drawbridge Global Macro Fund Ltd, a Cayman Islands company;
- (ix) Drawbridge Global Macro Fund LP, a Delaware limited partnership;
- (x) Drawbridge Global Macro Advisors LLC, a Delaware limited liability company;
- (xi) Drawbridge Global Macro GP LLC, a Delaware limited liability company;
- (xii) Fortress Operating Entity II LP, a Delaware limited partnership;

(xiii)	FIG LLC, a Delaware limited liability company;
(xiv)	Fortress Operating Entity I LP, a Delaware limited partnership;
(xv)	FIG Corp., a Delaware corporation;
(xvi)	Fortress Investment Group LLC, a Delaware limited liability company;
(xvii)	DBGM Onshore GP LLC, a Delaware limited liability company;
(xviii)	DBGM Onshore LP, a Delaware limited partnership;
(xix)	DBGM Offshore Ltd, a Cayman Islands company; and
(xx)	DBGM Alpha V Ltd, a Cayman Islands company.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

(b) Address of Principal Business Office:

The address of the principal business office of each of the Reporting Persons is c/o Fortress Investment Group LLC, 1345 Avenue of the Americas, 46th Floor, New York, NY 10105, Attention: Michael Cohn.

(c) Citizenship:

Each of DBGM Onshore GP LLC, DBGM Associates LLC, FIG Asset Co. LLC, Drawbridge Global Macro Advisors LLC, Drawbridge Global Macro GP LLC, FIG LLC and Fortress Investment Group LLC is a limited liability company organized under the laws of the State of Delaware. Each of DBGM Onshore LP, Drawbridge Global Macro Fund LP, Principal Holdings I LP, Fortress Operating Entity I LP and Fortress Operating Entity II LP is a limited partnership organized under the laws of the State of Delaware. Each of Drawbridge Global Alpha Fund V Ltd, DBGM Offshore Ltd, DBGM Alpha V Ltd, Drawbridge Global Macro Master Fund Ltd and Drawbridge Global Macro Fund Ltd is a company organized under the laws of the Cayman Islands. Each of Drawbridge Global Alpha Intermediate Fund L.P. and Drawbridge Global Macro Intermediate Fund L.P. is a limited partnership organized under the laws of the State of Delaware.

(d) Title of Class of Securities:

Common Stock, par value \$0.0001 per share (the "Common Stock") and American Depositary Shares, each representing 2 shares of Common Stock.

(e) **CUSIP Number:**

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) £ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) £ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) £ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) £ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) £ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).
- (f) £ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).
- (g) £ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
- (h) £ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) £ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) £ Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

As of June, 30, 2009, Drawbridge Global Macro Master Fund Ltd is the beneficial owner of 0 shares of Common Stock.

A. Drawbridge Global Alpha Fund V Ltd

(a) Amount beneficially owned: 0

(b) Percent of class: 0%

(c) (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or direct the disposition: 0

(iv) Shared power to dispose or direct the disposition: 0

B. Drawbridge Global Alpha Intermediate Fund L.P.

(a) Amount beneficially owned: 0

(b) Percent of class: 0%

(c) (i) Sole power to vote or direct the vote: 0

(ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or direct the disposition: 0

(iv) Shared power to dispose or direct the disposition: $\ensuremath{\mathbf{0}}$

F.	Drawbridge G (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
G.	Drawbridge G (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
Н.	DBGM Assoc (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
I.	Principal Hold (a) (b) (c)	dings I LP Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
J.	FIG Asset Co (a) (b) (c)	. LLC Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
K.	Drawbridge G (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
L.	Drawbridge G (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0

M.	Drawbridge G (a) (b) (c)	lobal Macro Advisors LLC Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
N.	Drawbridge G (a) (b) (c)	lobal Macro GP LLC Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
O.	Fortress Opera (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
P.	FIG LLC (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
Q.	Fortress Opera (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
R.	FIG Corp. (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0
S.	Fortress Inves (a) (b) (c)	tment Group LLC Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0

		(iii) Sole power to dispose or direct the disposition: 0(iv) Shared power to dispose or direct the disposition: 0			
T.	DBGM Offshore Ltd (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0			
U.	DBGM Onshore LP (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0			
V.	DBGM Alpha V Ltd (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0			
W.	DBGM Onshore GP LLC (a) (b) (c)	Amount beneficially owned: 0 Percent of class: 0% (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or direct the vote: 0 (iii) Sole power to dispose or direct the disposition: 0 (iv) Shared power to dispose or direct the disposition: 0			
Ownership of Five Percent or Less of a Class					

Item 5. Ownership of Five Percent or Less of a Class.

This statement is being filed to report the fact that, as of the date hereof, each Reporting Person has ceased to be the beneficial owner of more than five percent of Common Stock.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of a Group.

Not applicable.

Item 10. Certification.

Not applicable.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DRAWBRIDGE GLOBAL ALPHA FUND V LTD

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DRAWBRIDGE GLOBAL ALPHA INTERMEDIATE FUND L.P.

By: DBGM ASSOCIATES LLC

its general partner

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DRAWBRIDGE GLOBAL MACRO MASTER FUND LTD

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DRAWBRIDGE GLOBAL MACRO INTERMEDIATE FUND L.P.

By: DBGM ASSOCIATES LLC

its general partner

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DBGM ASSOCIATES LLC

By: PRINCIPAL HOLDINGS I LP

its sole managing member

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

PRINCIPAL HOLDINGS I LP

By: FIG ASSET CO. LLC

its general partner

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

FIG ASSET CO. LLC

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DRAWBRIDGE GLOBAL MACRO FUND LTD

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DRAWBRIDGE GLOBAL MACRO FUND LP

By: DRAWBRIDGE GLOBAL MACRO FUND GP LLC

its general partner

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DRAWBRIDGE GLOBAL MACRO ADVISORS LLC

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DRAWBRIDGE GLOBAL MACRO GP LLC

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

FIG LLC

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

FORTRESS OPERATING ENTITY I LP

By: FIG CORP.

its general partner

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

FIG CORP.

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

FORTRESS INVESTMENT GROUP LLC

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DBGM ONSHORE LP

By: DBGM ONSHORE GP LLC

its general partner

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DBGM ONSHORE GP LLC

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

Title: Chief Compliance Officer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DBGM OFFSHORE LTD

By: DBGM ONSHORE GP LLC

the holder of its management shares

By: /s/ Michael J. Cohn

Name: Michael J. Cohn

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

DBGM ALPHA V LTD

By: DBGM ONSHORE GP LLC

the holder of its management shares

By: /s/ Michael J. Cohn

Name: Michael J. Cohn